Boring

TAKE RATE

29%

RESIDENTIAL

ACTIVE SERVICE AREA

57%
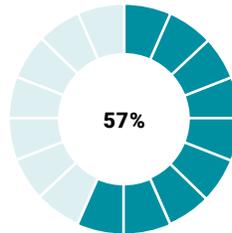
Project Milestones

- 0-32%: Planned Ramp-Up During Construction
- 42%: Expected Take Rate After Full Buildout
- 32%: Business Plan Break Even After Full Buildout
- 42-53%: Projections Exceeded

Notes:
Take Rate: Take rate is the percentage of total potential residential customers in active areas that subscribe for service.
Learn more at www.LovelandPulse.com/TakeRate
Active Service Area: Percentage of residents and businesses that are currently serviceable by Pulse.

FIBER TO THE PREMISE HEALTH GAUGE

SCHEDULE

BUDGET

Notes:
Schedule: One hundred and nine weather days since November 2019 have impacted production rates but remain within seasonal expectations.
Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget.

TYPICAL SERVICE AREA SCHEDULE

- From the time that network construction begins in a neighborhood, we are typically able to begin providing service within six to nine months.

MILESTONES COMPLETED SINCE LAST REPORT

- Number of completed areas with boring complete: 142

- Number of areas with fiber installation complete: 131

PULSE NETWORK CONSTRUCTION MAP

- Present-day snapshot of Pulse network construction and service availability www.LovelandPulse.com/Map

MILESTONES IN PROGRESS

- A controlled release of Pulse services.

- Construction in the Big Thompson Canyon for the CCSG program

- Pulse Affordable Connectivity Program (ACP) Supplement launch

MILESTONES NEXT STEPS

- New Check Availability Feature on Website

- Launch of Connect Internet Package

LOST TIME SAFETY INCIDENTS TO DATE: 1

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Project & Construction Services

City of Loveland

NOKIA

COLORADO BORING CO.

82%[1]
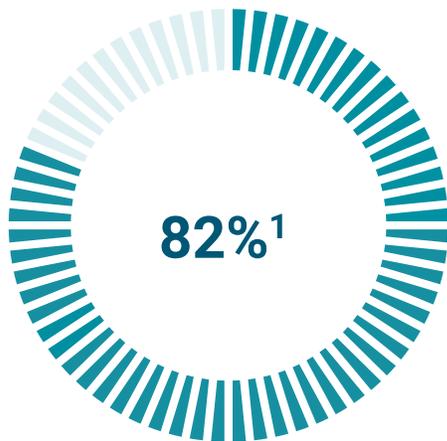
Network Construction Progress

Total Bore Length:
2,505,355'[3]

Completed Bore Length:
2,052,054'

69%[2]
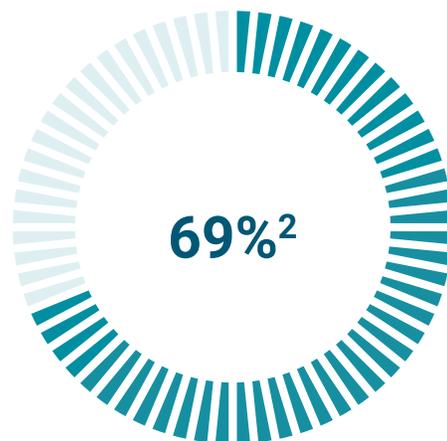
Total Construction Budget

Budget:
$90,941,664[4]

Expenditure to Date:
$62,886,618

*Reported from: November 25, 2019 – September 30, 2022

[1] Construction progress includes active network, and Hut installation in addition to overall bored length
[2] Invoicing follows completed work
[3] Total boring updated based on final design estimate
[4] Budget total updated/corrected

Conduit Installation

Installed Vault and Locate Port

Utility Pothole Planning

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NOKIA

COLORADO BORING CO.