



Boring and Conduit Installation

### TAKE RATE



### RESIDENTIAL

### ACTIVE SERVICE AREA



#### Project Milestones

- 0-32%: Planned Ramp-Up During Construction
- 32%: Business Plan Break Even After Full Buildout
- 42%: Expected Take Rate After Full Buildout
- 42-53%: Projections Exceeded

Notes:  
 Take Rate: Take rate is the percentage of total potential residential customers in active areas that subscribe for service.  
 Learn more at [www.LovelandPulse.com/TakeRate](http://www.LovelandPulse.com/TakeRate)  
 Active Service Area: Percentage of residents and businesses that are currently serviceable by Pulse.

### FIBER TO THE PREMISE HEALTH GAUGE



### SCHEDULE



### BUDGET

Notes:  
 Schedule: One hundred and thirteen weather days since November 2019 have impacted production rates but remain within seasonal expectations.  
 Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget.

### TYPICAL SERVICE AREA SCHEDULE

- When network construction begins in a neighborhood, we typically begin providing service within six to nine months.

### MILESTONES COMPLETED SINCE LAST REPORT

- Number of completed areas with boring complete: 151
- Number of areas with fiber installation complete: 141

### PULSE NETWORK CONSTRUCTION MAP

- Present-day snapshot of Pulse network construction and service availability  
[www.LovelandPulse.com/Map](http://www.LovelandPulse.com/Map)

### MILESTONES IN PROGRESS

- A controlled release of services.
- Construction in the Big Thompson Canyon & Sylvan Dale Areas

### MILESTONES NEXT STEPS

- 2022 Thankful for You Giveaway

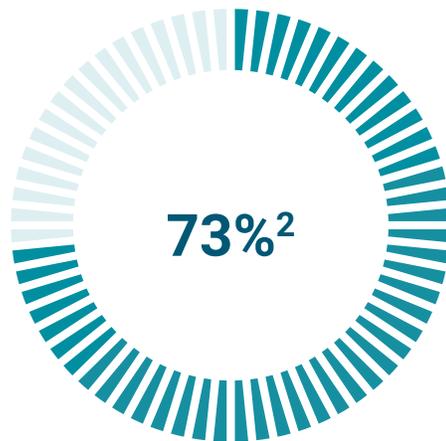
LOST TIME SAFETY INCIDENTS TO DATE: 1



## Network Construction Progress

**Total Bore Length:**  
2,505,355'<sup>3</sup>

**Completed Bore Length:**  
2,143,865'



## Total Construction Budget

**Budget:**  
\$90,941,664<sup>4</sup>

**Expenditure to Date:**  
\$66,733,404

\*Reported from: November 25, 2019 – November 30, 2022

<sup>1</sup> Construction progress includes active network, and Hut installation in addition to overall bored length

<sup>2</sup> Invoicing follows completed work

<sup>3</sup> Total boring updated based on final design estimate

<sup>4</sup> Budget total updated/corrected



Field Quality Control



Micro-Duct Prep for Vault Installation



Vault With Cables Installed