



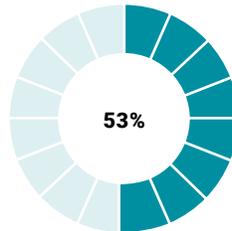
Fiber Installation

### TAKE RATE



### RESIDENTIAL

### ACTIVE SERVICE AREA



#### Project Milestones

- 0-32%: Planned Ramp-Up During Construction
- 32%: Business Plan Break Even After Full Buildout
- 42%: Expected Take Rate After Full Buildout
- 42-53%: Projections Exceeded

Notes:  
 Take Rate: Take rate is the percentage of total potential residential customers in active areas that subscribe for service.  
 Learn more at [www.LovelandPulse.com/TakeRate](http://www.LovelandPulse.com/TakeRate)  
 Active Service Area: Percentage of residents and businesses that are currently serviceable by Pulse.

### FIBER TO THE PREMISE HEALTH GAUGE



### SCHEDULE



### BUDGET

Notes:  
 Schedule: One hundred and nine weather days since November 2019 have impacted production rates but remain within seasonal expectations.  
 Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget.

### TYPICAL SERVICE AREA SCHEDULE

- From the time that network construction begins in a neighborhood, we are typically able to begin providing service within six to nine months.

### MILESTONES COMPLETED SINCE LAST REPORT

- Number of completed areas with boring complete: 131
- Number of areas with fiber installation complete: 120
- New Downtown areas available for commercial services
- Release of Pulse Rollout Map: [www.LovelandPulse.com/Map](http://www.LovelandPulse.com/Map)

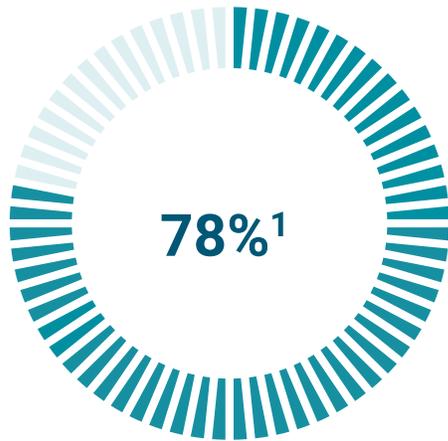
### MILESTONES IN PROGRESS

- A controlled release of Pulse services.
- Construction in the Big Thompson Canyon for the CCSG program
- Pulse network construction in the Downtown area continues

### MILESTONES NEXT STEPS

- Opening of new areas for customer sign-ups.

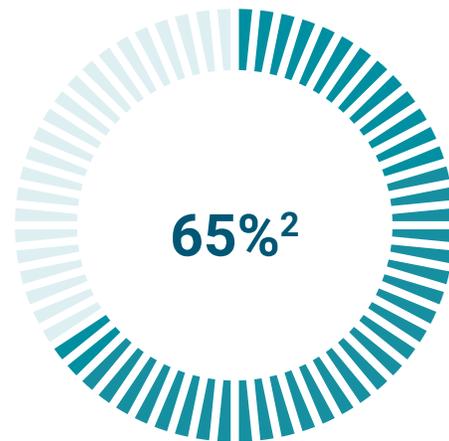
**LOST TIME SAFETY INCIDENTS TO DATE: 1**



## Network Construction Progress

**Total Bore Length:**  
2,505,355'<sup>3</sup>

**Completed Bore Length:**  
1,953,632'



## Total Construction Budget

**Budget:**  
\$90,941,644<sup>4</sup>

**Expenditure to Date:**  
\$59,508,383

\*Reported from: November 25, 2019 – July 31, 2022

<sup>1</sup> Construction progress includes active network, and Hut installation in addition to overall bored length

<sup>2</sup> Invoicing follows completed work

<sup>3</sup> Total boring updated based on final design estimate

<sup>4</sup> Budget total updated/corrected



Boring



Downtown Alley Restoration



Splicing Van