

Monthly Highlights



Fiber Installation Prep

- A controlled release of Pulse residential services within several areas of Loveland continues to ensure that back-office processes and procedures are working as intended.

Fiber to the Premise Health Gauge



SCHEDULE



BUDGET

Notes:

Schedule: Thirty-five weather days since November 2019 have impacted production rates, but remain within seasonal expectations

Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 29
- Number of areas with fiber installation complete: 8

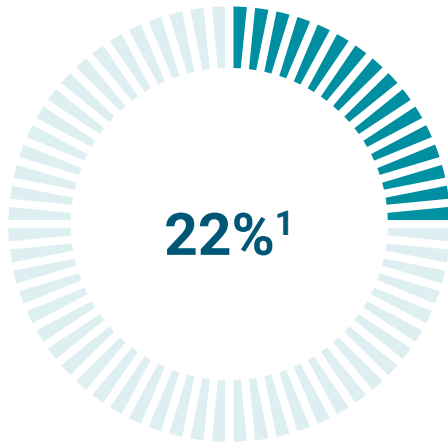
MILESTONES IN PROGRESS

- Pulse's My Account is now available for subscribers to conveniently manage their broadband account, view statements, and make online payments 24-7.
- Home installs continue. To learn more about this two step process visit: www.LovelandPulse.com/support

MILESTONES NEXT STEPS

- Opening of new areas for customer sign-ups.

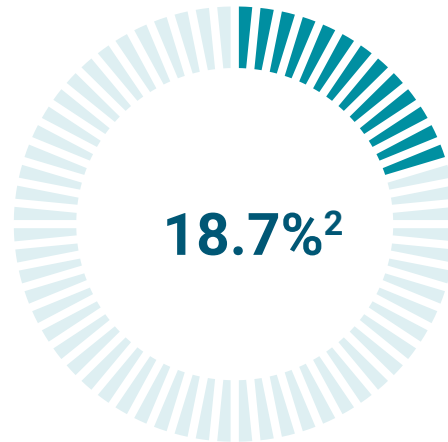
LOST TIME SAFETY INCIDENTS TO DATE: 1



Network Construction Progress

Total Bore Length:
2,115,070'³

Completed Bore Length:
460,831'



Total Construction Budget

Budget:
\$75,233,438⁴

Expenditure to Date:
\$15,242,445'

*Reported from: November 25, 2019 – August 31, 2020

¹ Construction progress includes active network, and Hut installation in addition to just overall bored length

² Invoicing follows completed work

³ Total boring updated based on final design estimate

⁴ Budget total updated/corrected



Placing Concrete



Rock Saw



Rock Saw, trenching in rock