

### Monthly Highlights



Boring and Vac Truck Operations

- Beta-testing in progress to test connectivity and verify processes and procedures.
- Customer service training continues for our billing representatives.

### Fiber to the Premise Health Gauge



**SCHEDULE**



**BUDGET**

**Notes:**

Schedule: Thirty-five weather days since November 2019 have impacted production rates, but remain within seasonal expectations

Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

#### MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 9
- Number of areas with fiber installation complete: 3

#### MILESTONES IN PROGRESS

- Network testing continues to demonstrate redundancy, reliability and stability.
- Additional areas moving forward.
- Core network fiber installation continues.
- Regional collaboration with Fort Collins and Estes Park continues with the development of Network Operations Center (NOC) to provide 24/7 customer support.

#### MILESTONES NEXT STEPS

- Staff prepares for customer sign-ups.

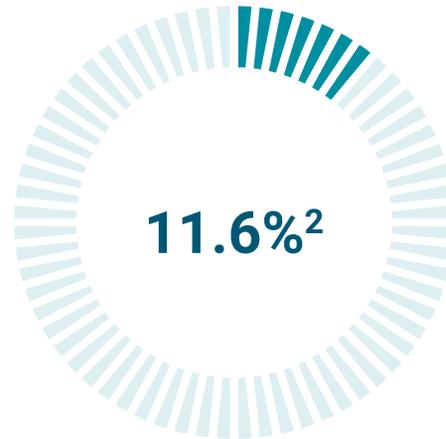
#### LOST TIME SAFETY INCIDENTS TO DATE: 0



## Network Construction Progress

**Total Bore Length:**  
2,115,070'<sup>3</sup>

**Completed Bore Length:**  
265,878'



## Total Construction Budget

**Budget:**  
\$75,233,438<sup>4</sup>

**Expenditure to Date:**  
\$9,464,069

\*Reported from: November 25, 2019 – May 31, 2020

<sup>1</sup> Construction progress includes active network, and Hut installation in addition to just overall bored length

<sup>2</sup> Invoicing follows completed work

<sup>3</sup> Total boring updated based on final design estimate

<sup>4</sup> Budget total updated/corrected



Driller View



Potholing



Reel Prep