

Monthly Highlights



Boring along sidewalk

- “Pulse COVID-19” update posted online at LovelandPulse.com
- Established connectivity from hut to first splice cabinet
- First residential premises connected for first round of alpha testing with 1 gigabit speeds confirmed

Fiber to the Premise Health Gauge



SCHEDULE



BUDGET

Notes:

Schedule: Twenty-five weather days since November 2019 have impacted production rates, but remain within seasonal expectations

Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 5
- Number of areas with fiber installation complete: 0
- First fiber cabinet installed and tested
- Redundant/backup internet service feed to primary hut in place
- Network management ring in place

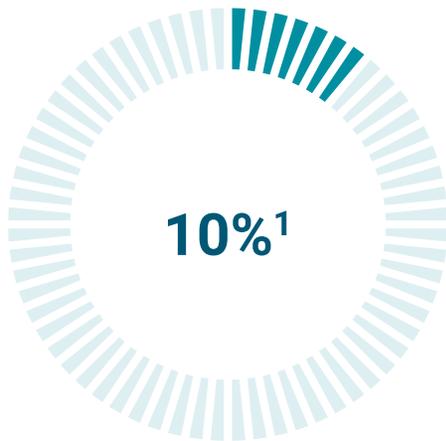
MILESTONES IN PROGRESS

- Additional areas moving forward
- Core network fiber installation in progress
- Hut equipment integration underway
- Fail over process and system reliability testing underway

MILESTONES NEXT STEPS

- Complete fiber installation in first area

LOST TIME SAFETY INCIDENTS TO DATE: 0



Network Construction Progress

Total Bore Length:
1,920,000'

Completed Bore Length:
121,083'



Total Construction Budget

Budget:
\$74,073,002

Expenditure to Date:
\$5,464,309

*Reported from: November 25, 2019 – March 31, 2020

¹ Construction progress includes active network, and Hut installation in addition to just overall bored length

² Invoicing follows completed work



Premise Install



Rock Bit



Fiber and Cabinet Installation