

Monthly Highlights



Boring

- Pulse’s high-speed internet and voice services are starting to roll out to residents as the city announced plans and pricing in June. Full details and FAQs are at LovelandPulse.com.

MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 17
- Number of areas with fiber installation complete: 4

MILESTONES IN PROGRESS

- Network testing continues to demonstrate redundancy, reliability and stability.
- Core network fiber installation continues.

Fiber to the Premise Health Gauge



SCHEDULE



BUDGET

Notes:

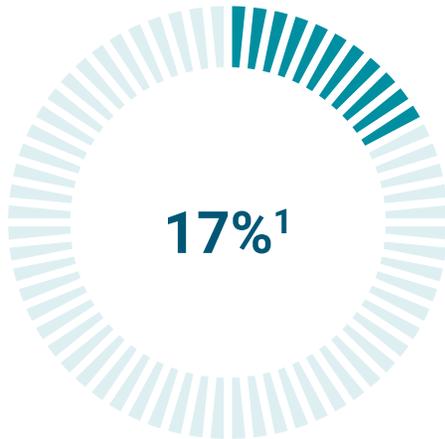
Schedule: Thirty-five weather days since November 2019 have impacted production rates, but remain within seasonal expectations

Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

MILESTONES NEXT STEPS

- Opening of new areas for customer sign-ups.

LOST TIME SAFETY INCIDENTS TO DATE: 0



Network Construction Progress

Total Bore Length:
2,115,070³

Completed Bore Length:
337,073'



Total Construction Budget

Budget:
\$75,233,438⁴

Expenditure to Date:
\$11,062,337

*Reported from: November 25, 2019 – June 30, 2020

¹ Construction progress includes active network, and Hut installation in addition to just overall bored length

² Invoicing follows completed work

³ Total boring updated based on final design estimate

⁴ Budget total updated/corrected



Driller View



Bore Head



Bore Rig Setup