



Asphalt Repair

TAKE RATE INFORMATION



RESIDENTIAL



BUSINESS

Project Milestones

- 0-32%: Planned Ramp-Up During Construction
- 32%: Business Plan Break Even After Full Buildout
- 42%: Expected Take Rate After Full Buildout
- 42-53%: Projections Exceeded

Take Rate is the percentage of potential residents or businesses that actually subscribe for Pulse service. To learn more about Pulse's Take Rate visit: www.LovelandPulse.com/TakeRate

FIBER TO THE PREMISE HEALTH GAUGE



SCHEDULE



BUDGET

Notes:
 Schedule: Forty-one weather days since November 2019 have impacted production rates but remain within seasonal expectations.
 Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget.

MILESTONES COMPLETED SINCE LAST REPORT

- Number of completed areas with boring complete: 34
- Number of areas with fiber installation complete: 18

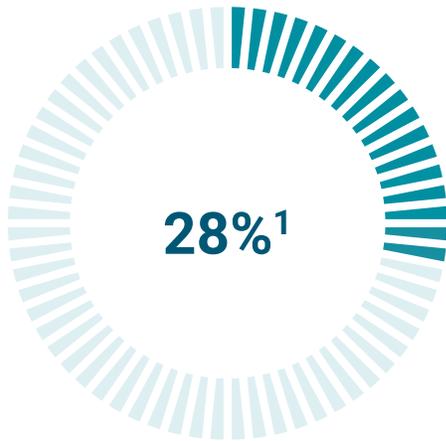
MILESTONES IN PROGRESS

- Business Service Release.
- A controlled release of Pulse residential services within several areas of Loveland continues to ensure that back-office processes and procedures are working as intended.

MILESTONES NEXT STEPS

- Opening of new areas for customer sign-ups.
- Testing of video services.

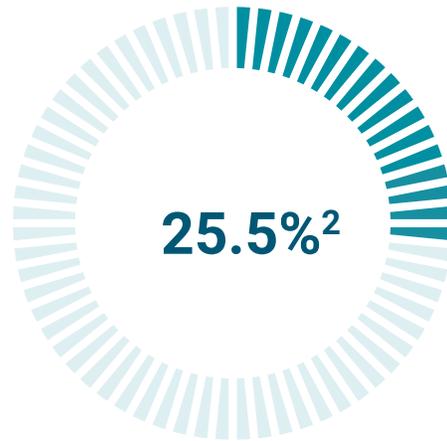
LOST TIME SAFETY INCIDENTS TO DATE: 1



Network Construction Progress

Total Bore Length:
2,115,070'³

Completed Bore Length:
593,575'



Total Construction Budget

Budget:
\$75,233,438⁴

Expenditure to Date:
\$20,726,041

*Reported from: November 25, 2019 – November 30, 2020

¹ Construction progress includes active network, and Hut installation in addition to Overall bored length

² Invoicing follows completed work

³ Total boring updated based on final design estimate

⁴ Budget total updated/corrected



Splice Closure in Vault



Utility Potholing



Boring