

## Monthly Highlights



Boring at Horseshoe Hut

- “2020 - it’s going to be a big year for Pulse!” Update posted online - view at [www.LovelandPulse.com](http://www.LovelandPulse.com)
- Established connectivity and tested communication between each hut

### MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 3
- Number of areas with fiber installation complete: 0

### MILESTONES IN PROGRESS

- Additional areas moving forward
- Core network fiber installation in progress
- Hut equipment integration underway

## Fiber to the Premise Health Gauge



**SCHEDULE**



**BUDGET**

**Notes:**

Schedule: 23 weather days since November 2019 has impacted production rates, but remain within seasonal expectations

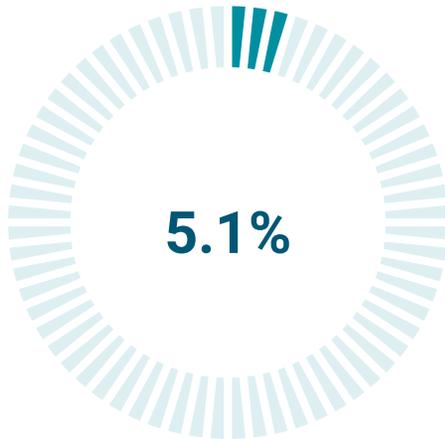
Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

### MILESTONES NEXT STEPS

- Complete fiber installation in first area

### LOST TIME SAFETY

**INCIDENTS TO DATE: 0**



## Network Construction Progress

Total Bore Length:  
**1,920,000'**

Completed Bore Length:  
**70,530'**



## Total Construction Budget<sup>1</sup>

Budget:  
**\$74,073,002**

Expenditure to Date:  
**\$4,143,640**

\*Reported through: November 25, 2019 – February 29, 2020

<sup>1</sup>Includes costs accrued for installation of active network equipment at huts



**Horseshoe Substation - Hydro Boring**



**Substation Connections**



**Traffic Control**