

Monthly Highlights



Boring Operations

- “Loveland Pulse: Our commitment to transparency” and “Pulse achieves gigabit speeds in early testing environments” updates posted online at LovelandPulse.com.
- FAQs on construction and utility locates are available online at LovelandPulse.com/PulseInProgress.

Fiber to the Premise Health Gauge



SCHEDULE



BUDGET

Notes:

Schedule: Thirty-five weather days since November 2019 have impacted production rates, but remain within seasonal expectations

Budget: Costs to date higher than anticipated as final design quantities were finalized, but are expected to stay within current budget

MILESTONES COMPLETED SINCE LAST REPORT

- Number of areas with boring complete: 5
- Number of areas with fiber installation complete: 1

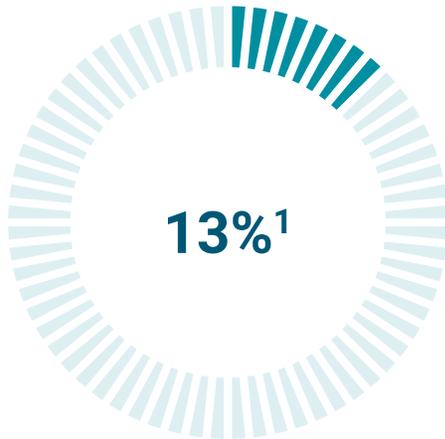
MILESTONES IN PROGRESS

- Network testing continues to demonstrate redundancy, reliability and stability.
- Additional areas moving forward.
- Core network fiber installation in progress.
- Regional collaboration with Fort Collins and Estes Park continues with the development of Network Operations Center (NOC) to provide 24/7 customer support.

MILESTONES NEXT STEPS

- Staff prepares for beta-testing to confirm network speed, reliability, and more, as well as ensure that our customer billing and support processes are functioning as intended.

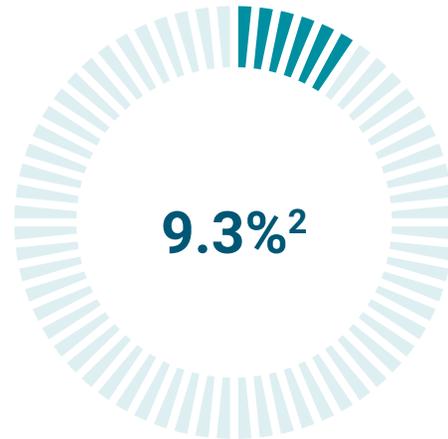
LOST TIME SAFETY INCIDENTS TO DATE: 0



Network Construction Progress

Total Bore Length:
1,920,000'

Completed Bore Length:
194,840'



Total Construction Budget

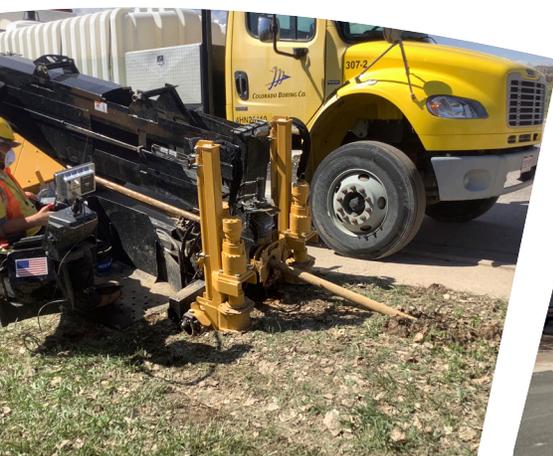
Budget:
\$74,073,002

Expenditure to Date:
\$7,574,895

*Reported from: November 25, 2019 – April 30, 2020

¹ Construction progress includes active network, and Hut installation in addition to just overall bored length

² Invoicing follows completed work



Boring



Handhole Excavation



Boring Rig and Conduit Reels